

ESEF Reporting Services

The new ESEF regulation for listed companies in Greece is now mandatory for the annual financial statements of 2021. Grant Thornton can support you to prepare your XBRL/ xHTML Reporting based on ESEF requirements, providing advisory and technology services, aiming to cover the essentials for the EU wide obligation for listed companies.

What is ESEF Regulation?

The ESEF Regulation requires that all issuers with securities listed on an EU regulated market prepare their annual financial reports in XBRL/ xHTML format and mark-up the consolidated financial statements contained therein using XBRL tags and the iXBRL technology based on ESEF taxonomy.

XBRL “tags” and ESEF Taxonomy

All consolidated financial statements must be tagged as Inline XBRL (iXBRL) using the ESF Taxonomy. Annual financial report will be prepared in xHTML format. The XBRL ‘tags’ shall be embedded in the xHTML document using the Inline XBRL technology.

How does our service work?

The scope, cost and timeline of our service will be agreed at the outset and outlined in a signed engagement letter. The financial statements will be tagged by our specialist iXBRL team. An initial and final independent quality review will be completed by our management team prior to delivering the tagged documents.

Timeframe for submitting IBRL reporting

Mandatory starting with the annual reports published on 2022 for FY 2021 in HTML format. Consolidated financial statements (four main reports/ tables) must be covered using “XBRL Block Tags:”.

We are providing a service for listed companies that fall in scope to convert and prepare annual financial statements based on ESEF requirements. Our service includes the mapping of the taxonomy, as well as the output of the audit/regulator ready xHTML report.



Client:

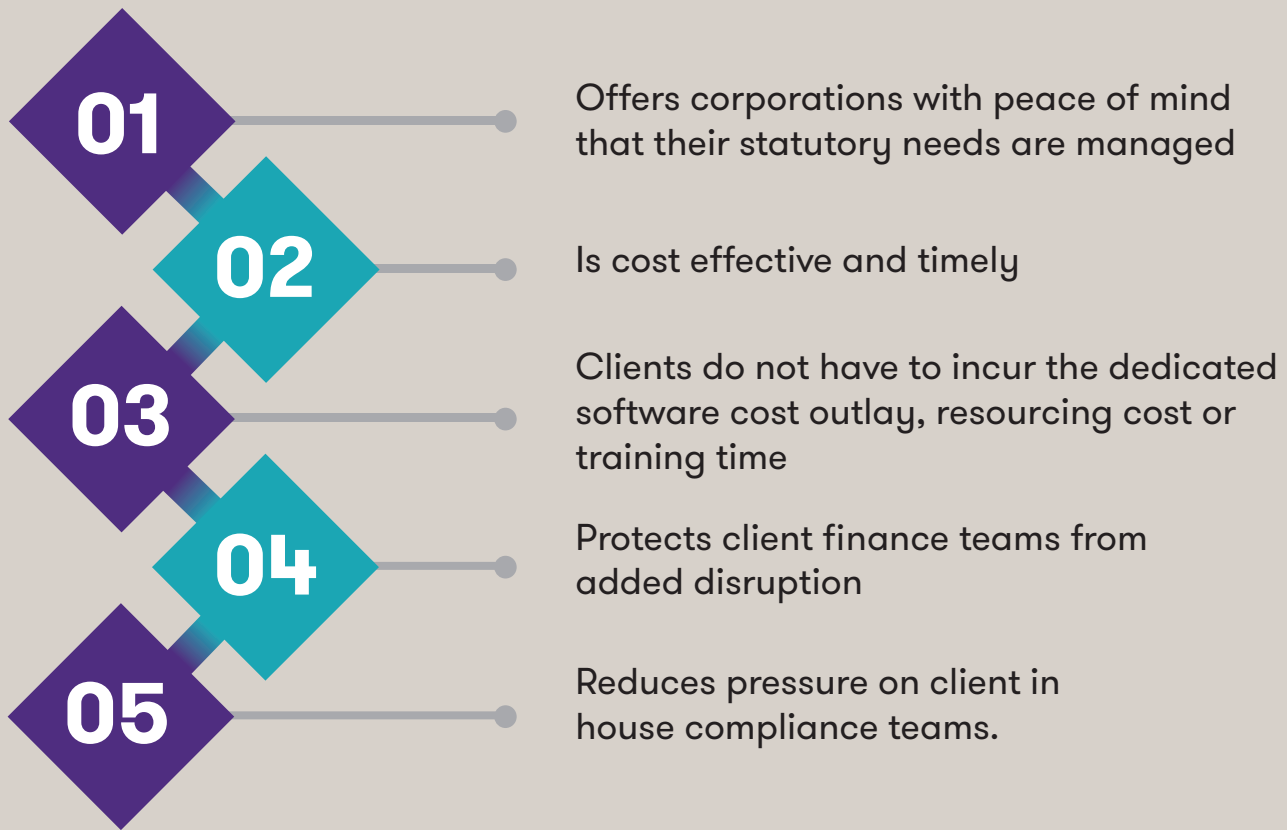
- prepare financial statements/in PDF/ Excel; and
- submit to Grant Thornton ESEF Reporting Team

Grant Thornton:

- tagging taxonomy;
- initial QA review;
- final QA review; and
- client delivery (XBRL/ xHTML Reporting)



Our Service Benefits



Our expert team



Panagiotis Noulas

Partner, Assurance
Grant Thornton Greece

T +30 (0) 210 72 80 000
E panagiotis.noulas@gr.gt.com



Rena Konomi, MBA

Senior Manager
Technology Intelligence & Performance
Grant Thornton Greece

T +30 (0) 210 72 80 000
E rena.konomi@gr.gt.com



Audit | Tax | Advisory | Outsourcing

© 2022 Grant Thornton Greece. All rights reserved.

"Grant Thornton" refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton Greece is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions.